US/Eastern

US/Eastern



Business Banking supports Same Day ACH transactions as an optional feature. You may enable Same Day payments and/or Same Day collections.

# Same Day ACH - Enablement

Steps to enable Same Day ACH at the FI level:

- 1. In Admin Platform, go to Administration > Business Banking > Install and Support.
- Under "ACH Setup", toggle Enable Same Day ACH Payment and/or Enable Same Day ACH Collection to Yes.
- 3. Set the cutoff times:

Daily End User Cutoff Time ?

Daily FI Admin Approval Cutoff Time ?

- Same Day ACH FI Admin Morning Cutoff Time latest time allowed is 9:30 am ET.
- Same Day ACH FI Admin Afternoon Cutoff Time latest time allowed is 4:00 pm ET.
- Same Day ACH End User Cutoff Time must be at least 30 min before the FI Admin Afternoon cutoff time.

#### Maid DES Ull INGINE Enable Same Day ACH Payment ? YES Enable Same Day ACH Collection ? YES Same Day ACH End User Cutoff Time ? US/Eastern PM 12 00 Same Day ACH FI Admin Morning Cutoff Time ? US/Eastern V Same Day ACH FI Admin Afternoon Cutoff Time ? US/Eastern V $\nabla$ 12 30 PM

**ACH Setup** 

Once Same Day ACH is enabled here, your financial institution must also enable it on the business level (see next page).

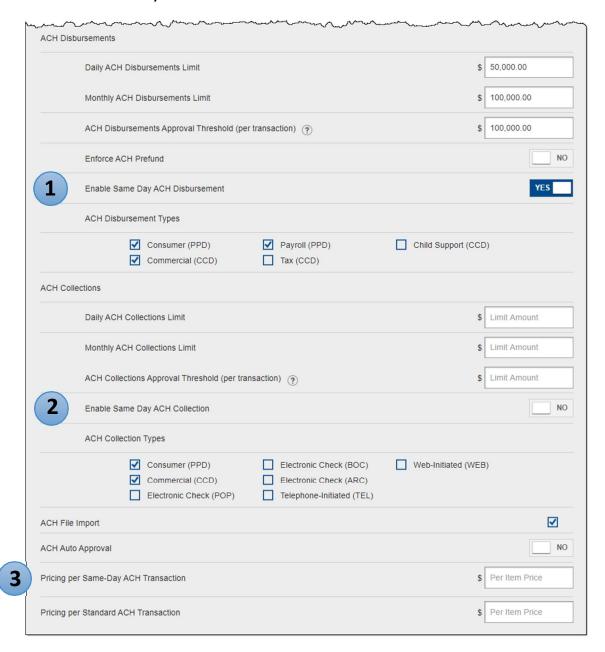


### Same Day ACH - Enablement

Your financial institution chooses whether or not Same Day ACH is enabled on a per business basis.

Steps to enable Same Day ACH at the business level:

- I. Toggle to Yes to offer Same Day ACH Disbursement.
- 2. Toggle to Yes to offer Same Day ACH Collection.
- 3. Set the Same Day ACH transaction fee.



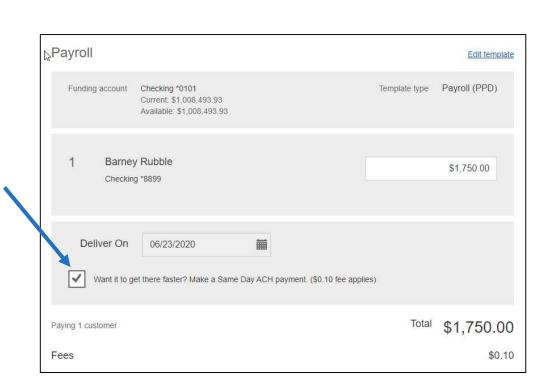


# Same Day ACH - the Business View

With Same Day ACH enabled for a business, this checkbox displays on the Make a Payment page and on the File Import page. Same Day ACH is also supported with ACH pass through file, although there is not a Same Day checkbox.

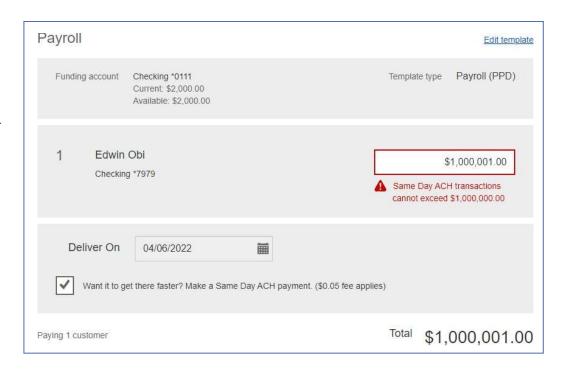
When this box is checked, the Deliver On field adjusts to the current day and is not editable.

The box is hidden after the end user cutoff time (reappears after the Same Day FI Admin afternoon cutoff time).



Same Day ACH transactions cannot exceed \$1,000,000 per NACHA rules, and this error appears if the business exceeds this limit.

Same day batches <u>can</u> exceed \$1,000,000; this limit applies on the transaction level.





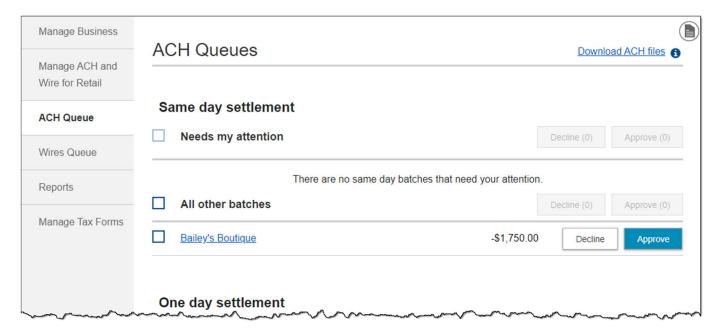
### Same Day ACH - Processing

Processing Same Day ACH files is basically the same as processing standard ACH files, so consult the ACH Processing Training Guide for those details.

When Same Day is enabled, an additional "Same day settlement" section appears at the top of the ACH Queue in Admin Platform.

Your financial institution sets a morning and afternoon FI admin cutoff time specific to same day ACH (different than standard ACH FI admin cutoff time). Your FI should get batches in the Same day settlement queue approved and moved to Staging with these cutoff times in mind.

After the ACH FI Admin cutoff time, the system rolls past due items in the One day settlement queue into the Same day settlement queue.



**Note:** Let's say you approve same day settlement items and one day settlement items, so both are in Staging. If your Same Day ACH FI Admin Afternoon cutoff time is 12pm, for example, the system will pick up <u>all</u> files in Staging at 12pm.

In other words, you can comingle batches with different effective dates.